

(c) if so, what corrective measures Government propose to take so that the targeted reduction in revenue deficit of 2.1 per cent compared with 2.6 per cent last year might be achieved?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No, Sir.

(b) The fiscal deficit for the period April to July (2006-07) was Rs. 86,404 crore which constituted 58.1 per cent of 2006-07 (BE).

(c) The Government is committed to containing revenue deficit within the target of 2.1 per cent of GDP for 2006-07, in compliance with FRBM ceiling as enunciated in FRBM Act, 2003 and FRBM Rule 2004. This is sought to be achieved through the strategy of fiscal consolidation by public expenditure management and improved tax administration.

Income Tax rebate on foreign donations

†1372. SHRI DILIP SINGH JUDEV: Will the Minister of FINANCE be pleased to state:

(a) the names of the institutions registered and authorized under Income Tax Act for accepting donations for educational, health and other social welfare activities in Chhattisgarh;

(b) the amount of donations provided to these institutions during the last two financial years and by when the same have been provided;

(c) the names of the donors who have donated to these institutions and have been given income tax rebate; and

(d) the details of the institutions authorized for issuing certificates for giving such income tax rebate?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM): (a) to (d) No centralized data is maintained by the Government. The information has to be collected from the field formations spread all over the State of Chhattisgarh. Verification of the registers/records by the field formations and compilation, forwarding and consolidation of the data will require substantial engagement of manpower thereby affecting the core functions of the Income Tax Department, i.e. assessment and tax collection. However, if the Hon'ble Member desires information about any particular institution, in same can be collected and furnished.

†Original notice of the question was received in Hindi.